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11 Service, Inc., Debtor and Debtor-In-Possession

8 **UNITED STATES BANKRUPTCY COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA - SANTA ANA DIVISION**

10 In re:

11 THE ORIGINAL MOWBRAY'S TREE
12 SERVICE, INC., a Delaware corporation,
13 Debtor and Debtor-in-Possession.

14 In re:

15 MOWBRAY WATERMAN PROPERTY,
16 LLC,
17 Debtor and Debtor-in-Possession.

18 In re:

19 ROBIN ELAINE MOWBRAY,
20 Debtor and Debtor-in-Possession.

21 Affects THE ORIGINAL
22 MOWBRAY TREE SERVICE, INC.
23 Affects MOWBRAY WATERMAN
24 PROPERTY, LLC
25 Affects ROBIN ELAINE
26 MOWBRAY
27 Affects All Debtors

Case No.: 8:24-bk-12674-SC

Chapter: 11

(Jointly Administered with Case Nos.
8:25-bk-10542-SC and 8:25-bk-10543-SC)

**DEBTOR'S MOTION FOR ORDER
AUTHORIZING:**

**(1) SALE OF PERSONAL PROPERTY
PURSUANT TO 11 U.S.C. §§ 363(b)
AND (f); AND**
**(2) EMPLOYMENT OF RITCHIE BROS.
AUCTIONEERS (AMERICA) INC. AS
AUCTIONEER**

[Supporting Declaration and Statement of
Disinterestedness of Devin Norris and
Declarations of Brian Weiss and Ruben
Sainos filed concurrently herewith]

[Application for Order Shortening Time filed
concurrently herewith]

Hearing Information:

Date: To be determined
Time: To be determined
Place: Courtroom 5C
411 West Fourth Street,
Santa Ana, CA 92701

1 **TO THE HONORABLE SCOTT C. CLARKSON, UNITED STATES BANKRUPTCY**

2 **JUDGE:**

3 The Original Mowbray's Tree Service, Inc., the affected debtor and debtor-in-possession in
4 the above-captioned jointly administered cases (the "**Debtor**"), hereby files this *Debtor's Motion for*
5 *Order Authorizing: (1) Sale of Personal Property Pursuant to 11 U.S.C. §§ 363(b) and (f); and (2)*
6 *Employment of Richie Bros. Auctioneers (America) Inc. as Auctioneer* (the "**Motion**"). In support
7 of the Motion, the Debtor submits the following memorandum of points and authorities, the
8 concurrently-filed declaration and statement of disinterestedness of Devin Norris, and the
9 concurrently-filed declarations of Brian Weiss and Ruben Sainos.

10

11 **I. INTRODUCTION**

12 By this Motion, the Debtor seeks authority to employ Ritchie Bros. Auctioneers (America),
13 Inc. ("**Ritchie Brothers**"), as its auctioneer on the terms and conditions set forth in the agreement
14 attached hereto as Exhibit 1 (the "**Agreement**") to sell the 109 vehicles and items of equipment
15 described in Schedule A of Exhibit 1 (collectively, the "**Equipment**") at an online public auction
16 sale. The Agreement guarantees a gross minimum sale price of \$2,615,475 (the "**Guaranteed Sale**
17 **Price**"). At the Guaranteed Sale Price, after deducting Ritchie Brothers's commission, the
18 Agreement guarantees that the Debtor will receive at least \$2,313,475 in sale proceeds (the
19 "**Guaranteed Recovery**" or "**Guaranteed Floor**"). To the extent that the collective auction sale
20 price exceeds the Guaranteed Sale Price, the Debtor will receive 88.75% and Ritchie Brothers will
21 receive 11.75% of such excess sale proceeds.

22 The proposed auction and Agreement are in the best interest of the estate. The Equipment is
23 no longer needed for the Debtor's ongoing operations. The auction will expose the Equipment to
24 the market and, through a well-qualified auctioneer, permit the Debtor to maximize the Equipment's
25 value for the benefit of the estate. Based on a third-party appraisal obtained by the Debtor, the
26 Guaranteed Recovery approximates the \$2,371,600 orderly liquidation value of the Equipment after
27 selling costs.

1 Accordingly and as further detailed below, the Debtor requests that the Court enter an order
2 approving the employment of Ritchie Brothers as auctioneer and the Agreement, and authorizing
3 the sale of the Equipment on the terms and conditions set forth in the Agreement and below.
4

5 **II. BACKGROUND**

6 **A. General Background**

7 On October 18, 2024 (the "**Petition Date**"), the Debtor filed a voluntary petition for relief
8 under chapter 11 of Title 11 of the United States Code (the "**Bankruptcy Code**") commencing the
9 above-captioned chapter 11 case (the "**Case**"). The Debtor is operating as debtor-in-possession
10 pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

11 Established in 1972 by Gloria and John Mowbray (the "**Founders**"), the Debtor has been a
12 cornerstone in California for providing vegetation management services for over 50 years. The
13 Debtor began as a modest venture and has grown into a resilient company, dedicated to safeguarding
14 communities and the environment. The Debtor continues to be a family owned and operated
15 business, is a member of WMBE (Women and Minority Business Enterprise), and is committed to
16 providing its client-partners with the safest and most efficient solution to their vegetation
17 management needs.

18 The services provided by the Debtor include, without limitation, manual and mechanical
19 clearing, integrated vegetation management, storm and emergency, right-of-way maintenance, and
20 high-hazard tree removal and crane services (collectively, "**Vegetation Management Services**").
21 Tree-trimming around power lines, clearing vegetation to prevent forest fires, removal of debris and
22 charred remains after major wildfires in California, and assisting with damage remediation in
23 response to hurricanes—these are the types of important services that the Debtor provides to the
24 communities in which it serves.

25 **B. The Debtor's Vehicles and Equipment**

26 The Equipment that the Debtor seeks authority to auction through this Motion is no longer
27 needed for the Debtor's ongoing operations. (See Sainos Decl. at ¶ 2; Weiss Decl. at ¶ 3.) During
28

1 the case, the Debtor obtained an appraisal of certain equipment from Hilco Valuation Services,
2 LLC, that valued the equipment as of December 18, 2024. Under the appraisal, as of December 18,
3 2024, the Equipment had an orderly liquidation value of approximately \$2,371,600 after selling
4 costs of 12%. (See Weiss Decl. at ¶ 3.)

5

6 **III. PROPOSED AUCTION AND EQUIPMENT SALE**

7 **A. The Equipment to Be Sold**

8 Attached hereto as **Exhibit 1, Schedule A** is a list of the Equipment that the Debtor seeks
9 authority to auction and sell through the Motion.

10 **B. Liens**

11 Altec Capital Services, LLC ("Altec"), asserts a first-priority lien in 29 of the 109 items of
12 Equipment. PNC Bank, N.A. ("PNC"), has a lien secured by all or substantially all of the Debtor's
13 assets. The Debtor believes that no other creditors assert a lien in the Equipment.

14 **C. The Auction and the Terms of the Agreement**

15 The salient terms of the Agreement are described below. A copy of the Agreement, which
16 fully describes the terms of the auction, is attached hereto as **Exhibit 1**.

17 1. **Sale Date**. Ritchie Brothers will serve as the auctioneer of the Equipment. Ritchie
18 Brothers will offer the Equipment for sale at an unreserved public auction on December 18, 2025
19 (the "Auction").

20 2. **Marketing**. Ritchie Brothers will use commercially reasonable efforts to maximize
21 the sale price of the Equipment at the Auction, including by conducting comprehensive, integrated
22 print and online marketing of the Auction and the Equipment, paid search, and paid social media
23 advertising. The Equipment will be listed for auction and the marketing process will begin upon
24 entry of an order approving this Motion.

25 3. **The Auction**. The sale of the Equipment at the Auction will be on an "as is" "where
26 is" basis to the highest bidder with all faults and without representations or warranties expressed or
27 implied and free and clear of all claims and liens as provided by 11 U.S.C. § 363(f).

28

1 4. **Guaranteed Sale Price.** The Agreement guarantees that the Debtor shall receive the
2 Guaranteed Sale Price of \$2,615,475 for all of the Equipment, except that Ritchie Brothers will be
3 entitled to deduct the Commission (defined below) from the Guaranteed Sale Price. The sale is
4 estimated to net at least the Guaranteed Recovery of \$2,313,475 in cash to the Debtor (subject to
5 liens and interests attaching to such proceeds, as set forth below).

6 5. **Commission and Amounts Received in Excess of Guaranteed Sale Price.** If and
7 to the extent that the total sale price of the Equipment at the Auction exceeds the Guaranteed Floor
8 of \$2,313,475, then Ritchie Brothers shall be entitled to a commission payable at the conclusion of
9 the Auction in the amount of 100% of the proceeds in excess of the Guaranteed Floor up to the
10 Guaranteed Sale Price of \$2,615,475 for a commission of \$302,000. If and to the extent that the
11 total sale price of the Equipment at the Auction exceeds the Guaranteed Sale Price of \$2,615,475, in
12 addition to the \$302,000 commission detailed above, Ritchie Brothers shall be entitled to 11.25% of
13 any proceeds realized from the sale of the Equipment in excess of the Guaranteed Sale Price
14 (collectively with the commission up to \$302,000, the "**Commission**"). The Debtor shall be entitled
15 to 88.75% of any proceeds realized from the sale of the Equipment in excess of the Guaranteed Sale
16 Price.

17 6. **Auctioneer's Bond.** Ritchie Brothers has obtained and will maintain an auctioneer's
18 surety bond in the amount of \$3,000,000 (the "**Auctioneer's Bond**"). A true and correct copy of the
19 Auctioneer's Bond is attached to hereto as **Exhibit 2**.

20 7. **Court Approval.** The Agreement is subject to this Court's approval.

21 **D. Ritchie Brothers Qualifications**

22 Ritchie Brothers is a full-service auction, liquidation, and asset advisory firm. Ritchie
23 Brothers is a large auctioneer of commercial assets and vehicles who sells billions of dollars of
24 equipment each year, frequently in the bankruptcy context. Ritchie Brothers' recent experience
25 includes serving as the debtors' auctioneer and co-sales agent in the *Yellow Corporation* bankruptcy
26 cases in the United States Bankruptcy Court for the District of Delaware, lead case no. 23-11-069

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1 (CTG). Richie Brothers' engagement will be led by Devin Norris, Richie Brothers' National
2 Director, Finance & Insolvency. (*See* Norris Decl. at ¶ 2.)
3

4 **IV. LEGAL ANALYSIS**

5 **A. The Debtor May Employ an Auctioneer that Does Not Hold or Represent an**
6 **Interest Adverse to the Estate**

7 "Except as otherwise provided in this section, the trustee, with the court's approval, may
8 employ one or more attorneys, accountants, appraisers, auctioneers, or other professional persons
9 that do not hold or represent an interest adverse to the estate, and that are disinterested persons, to
10 represent or assist the trustee in carrying out the trustee's duties under this title." 11 U.S.C. §
11 327(a). The Debtor is a debtor-in-possession and, pursuant to 11 U.S.C. § 1107(a), has the rights of
12 a trustee, including the right to seek to employ an auctioneer.

13 Except as provided herein, to the best of the Debtor's knowledge, and based on the Norris
14 Declaration:

15 1. Except as specifically set forth in Norris Declaration attached hereto, Ritchie
16 Brothers does not have any connection with the Debtor, the principals of the Debtor, insiders,
17 creditors, any other party or parties in interest, their respective attorneys and accountants, or any
18 person employed in the Office of the United States Trustee. (*See* Norris Decl. at ¶¶ 5-6.)

19 2. Ritchie Brothers is not a creditor of the Debtor. Ritchie Brothers is not an equity
20 security holder or an insider of the Debtor. (*See id.* at ¶ 7.)

21 3. Ritchie Brothers is not and was not an investment banker for any outstanding
22 security of the Debtor. (*See id.* at ¶ 8.)

23 4. Ritchie Brothers has not been within three (3) years before the date of the filing of
24 the petition herein, an investment banker for a security of the Debtor, or an auditor/attorney for such
25 an investment banker in connection with the offer, sale or issuance of any security of the Debtor.
26 (*See id.* at ¶ 9.)
27
28

1 5. Ritchie Brothers is not and was not, within two (2) years before the date of the filing
2 of the petition herein, a director, officer, or employee of the Debtor or of any investment banker for
3 any security of the Debtor. (*See id.* at ¶ 10.)

4 6. Ritchie Brothers does not represent an individual or entity which holds an interest
5 adverse to the Debtor. (*See id.* at ¶ 5.)

6 7. None of Ritchie Brothers' partners, agents, or employees is related to the bankruptcy
7 judge in this Case. (*See id.* at ¶ 11.)

8 8. Ritchie Brothers is disinterested within the meaning of 11 U.S.C. §§ 327(a) and
9 101(14). (*See id.* at ¶ 5.)

10 Ritchie Brothers has obtained an auctioneer's bond in favor of the Debtor for the auction of
11 the Equipment (the "**Auctioneer's Bond**"). The Auctioneer's Bond is in the amount of \$3,000,000,
12 which the Debtor believes is sufficient to protect the value of the Equipment until the Auction. A
13 true and correct copy of the Auctioneer's Bond is attached to hereto as **Exhibit 2.**

14 **B. The Debtor May Sell Property of the Estate Pursuant to 11 U.S.C. § 363(b)**

15 Section 363(b) empowers a debtor-in-possession to "use, sell or lease . . . other than in the
16 ordinary course of business, property of the estate." *See* 11 U.S.C. §§ 363(b) & 1107(a). In
17 considering a proposed transaction to use, sell, or lease, courts look at whether the transaction is in
18 the best interests of the estate based on the facts and history of the case. *See In re America West*
19 *Airlines*, 166 B.R. 908, 912 (Bankr. D. Ariz. 1994) (citing *In re Lionel Corp.*, 722 F.2d 1063, 1071
20 (2d Cir. 1983)). This requires examination of the "business justification" for the proposed sale. *See*
21 *In re 240 North Brand Partners, Ltd.*, 200 B.R. 653 (B.A.P. 9th Cir. 1996); *see also In re Wilde*
22 *Horse Enterprises, Inc.*, 136 B.R. 830 (Bankr. C.D. Cal. 1991); *In re Ernst Home Center, Inc.*, 209
23 B.R. 974 (Bankr. W.D. Wash. 1997).

24 In approving any sale outside the ordinary course of business, the court must not only
25 articulate a sufficient business reason for the sale, it must further find it is in the best interest of the
26 estate, *i.e.*, it is fair and reasonable, that it has been given adequate marketing, that it has been
27 negotiated and proposed in good faith, that the purchaser is proceeding in good faith, and that it is an
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1 "arms-length" transaction. *See In re Wilde Horse Enterprises, Inc.*, 136 B.R. 830, 841 (Bankr. C.D.
2 Cal. 1991); *see also In re 240 North Brand Partners, Ltd.*, 200 B.R. 653 (B.A.P. 9th Cir. 1996). A
3 bankruptcy court's power to authorize a sale under § 363(b) is reviewed for abuse of discretion. *See*
4 *In re Walter*, 83 B.R. 14, 19 (B.A.P. 9th Cir. 1988).

5 Here, the proposed Auction has a legitimate business justification and is in the best interests
6 of the estate. The Equipment is no longer needed for the Debtor's ongoing operations. The Auction
7 will expose the Equipment to the market and, through a well-qualified auctioneer, permit the Debtor
8 to maximize the Equipment's value for the benefit of the estate. Assuming the Motion is granted by
9 November 21st, the Equipment will be marketed for a period of approximately 28 days. The Debtor
10 understands that this will provide sufficient marketing time to maximize the value of the
11 Equipment. (See Norris Decl. at ¶ 4.)

12 The proposed Auction will generate at least \$2,313,475 in cash for the Debtor. This amount
13 approximates the orderly liquidation value of the Equipment as of about one year ago pursuant to a
14 third-party appraisal obtained by the Debtor. (See Weiss Decl. at ¶ 3.) Moreover, the Agreement
15 provides for a sharing of proceeds in excess of the Guaranteed Sale Price of \$2,615,475. The
16 Debtor shall receive 88.75% of any proceeds in excess of the Guaranteed Sale Price of \$2,615,475.
17 Thus, the Auction permits the Debtor to maximize the Equipment's value for the benefit of the
18 estate while protecting the downside by guaranteeing that the Debtor will sell the Equipment
19 approximately at its orderly liquidation value as of about one year ago. The Debtor also expects
20 that the sale of the Equipment will reduce its insurance costs moving forward, providing further
21 benefit to the estate.

22 Accordingly, the Debtor requests that the Court authorize, in accordance with the
23 Agreement, the Auction of the Equipment and the payment of the Commission from the sale
24 proceeds.

25 **C. Sale of the Equipment Free and Clear of Liens, Claims, and Interests**

26 Pursuant to § 363(f), the Debtor seeks authority to sell the Equipment free and clear of all
27 liens, claims, and interests, with such liens, claims, and interests to attach to the proceeds of the sale
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1 received by the Debtor, subjects to any rights and defenses of the Debtor and other parties in
2 interests with respect thereto.

3 Section 363(f) provides as follows:

4 The trustee may sell property under subsection (b) or (c) of this
5 section free and clear of any interest in such property of an entity other
than the estate, only if –

- 6 (1) Applicable nonbankruptcy law permits sale of such property
free and clear of such interest;
- 7 (2) Such entity consents;
- 8 (3) Such interest is a lien and the price at which such property is
to be sold is greater than the aggregate value of all liens on
such property;
- 9 (4) Such interest is in bona fide dispute; or
- 10 (5) Such entity could be compelled, in a legal or equitable
11 proceeding, to accept a money satisfaction of such interest.

12 11 U.S.C. § 363(f); *see also In re Elliot*, 94 B.R. 343, 345 (E.D. Pa. 1988) (holding that because
13 section 363(f) is written in the disjunctive, court may approve sale "free and clear" provided at least
14 one of the requirements is met).

15 Because subsections (1) through (5) of § 363(f) are written in the disjunctive, authority to
16 sell the Property free and clear of any and all interests therein should be granted if any of the
17 conditions are met with respect to each interest holder. *See In re Elliot*, 94 B.R. 343, 345 (E.D. Pa.
18 1988).

19 The Ninth Circuit has stated that the availability of a foreclosure sale under state law
20 satisfies § 363(f)(1). *See Matter of Spanish Peaks Holdings II, LLC*, 872 F.3d 892, 900 (9th Cir.
21 2017) ("Section 363(f)(1) does not require an actual or anticipated foreclosure sale. It is satisfied if
22 such a sale would be legally permissible."). Other courts have held that foreclosure, receivership,
23 and other state law proceedings and sales can satisfy § 363(f)(5). *See In re Jolan, Inc.*, 403 B.R.
24 866, 869-70 (Bankr. W.D. Wash. 2009) (identifying foreclosure, receivership, probate, and tax sale
25 proceedings as possible "legal and equitable proceedings by which lienholders may be compelled to
26 accept money satisfactions . . ." pursuant to § 363(f)(5)); *see also In re Bos. Generating, LLC*, 440
27

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1 B.R. 302, 333 (Bankr. S.D.N.Y. 2010) (following *Jolan* and stating that "the existence of judicial
2 and nonjudicial foreclosure and enforcement actions under state law can satisfy section 363(f)(5).").

3 A sale free and clear of liens, claims, and interests is necessary to maximize the value of the
4 Equipment. The Agreement requires that the sale be free and clear of liens, claims, and interests.
5 (See Ex. 1 at § 1.02.) The Debtor expects Altec and PNC to consent to the terms of the sale. *See* 11
6 U.S.C. § 363(f)(2). A sale free and clear is particularly appropriate under the circumstances
7 because any lien will attach to the sale proceeds received by the Debtor with the same validity,
8 priority, force, and effect as it had at such time, subject to the rights and defenses of the Debtor or
9 any party in interest. The Debtor submits that holders of liens, claims, or interests will be
10 adequately protected by the availability of the sale proceeds to satisfy their liens, claims, or
11 interests.

12

13 **V. WAIVER OF THE STAY IS APPROPRIATE**

14 Under the Federal Rules of Bankruptcy Procedure, an order authorizing the sale of property
15 is stayed for 14 days after the entry of the order, unless the court orders otherwise. *See* Fed. R. Bank.
16 P. 6004(h). The Advisory Committee Note states that the court may, in its discretion, order that the
17 stay in inapplicable so that the sale or assumption may take place immediately upon entry of the
18 order. *See* Fed. R. Bankr. P. 6004(g) Advisory Committee's Note.

19 Here, the waiver of the stay imposed by Fed. R. Bank. P. 6004(h) is appropriate. The
20 Auction is scheduled for December 18th. An order granting the Motion that is effective sooner will
21 add legitimacy to the pre-Auction marketing process. Accordingly, the Debtor requests that the
22 Court waive the stay imposed by Rule 6004(h).

23

24 **VI. CONCLUSION**

25 Based on the foregoing, the Debtor respectfully requests that this Court enter an order:

26 1. Authorizing the Debtor to employ Richie Brothers as an auctioneer to sell the
27 Equipment at the Auction pursuant to the Agreement attached as Exhibit 1;

28

- 1 2. Approving the terms of the Agreement;
- 2 3. Authorizing the sale of the Equipment at the Auction as-is, where-is, without
- 3 representations or warranties, free and clear of any and all liens and interests pursuant to 11 U.S.C.
- 4 §§ 363(b) and (f);
- 5 4. Authorizing the payment of the Commission to Ritchie Brothers without further
- 6 order of the Court in accordance with the Agreement;
- 7 5. Authorizing the Debtor to take any and all necessary action to consummate the sale
- 8 of the Equipment at the Auction;
- 9 6. Waiving any requirements for lodging periods of the order approving this Motion
- 0 imposed by Local Bankruptcy Rule 9021-1 and any other applicable bankruptcy rules;
- 1 7. Waiving the stay imposed by Federal Rule of Bankruptcy Procedure 6004(h) and
- 2 any other applicable bankruptcy rules; and
- 3 8. For such other and further relief as the Court may deem just and proper.

Respectfully submitted,

6 | DATED: November 17, 2025

RAINES FELDMAN LITTRRELL LLP

By: */s/ Michael L. Simon*

ROBERT S. MARTICELLO

MICHAEL L. SIMON

Counsel for The Original Mowbray's Tree Services, Inc., the Debtor and Debtor-in-Possession

EXHIBIT 1



CONTRACT TO AUCTION
(CHAPTER 11 – GUARANTEE)

DATED this _____ day of _____, 20____.

BETWEEN:

RITCHIE BROS. AUCTIONEERS (AMERICA) INC., having its head office at 4000 Pine Lake Road in the City of Lincoln, in the State of Nebraska, 68516.
Web Site: www.rbauction.com

(the "Auctioneer")

OF THE FIRST PART

AND:

The Original Mowbray's Tree Services, Inc., the debtor and debtor-in-possession in Case No. 8:24-bk-12674-SC pending in the United States Bankruptcy Court for the Central District of California (the "Court"), and having a place of business located at 5271 California Ave. Suite 270, Irvine California 92617, Attn: Brian Weiss, CRO c/o Force Ten Partners, LLC.

Telephone No. 949-357-2368,
E-Mail Address bweiss@forcetenpartners.com,

(the "Owner")

OF THE SECOND PART

TERMS AND CONDITIONS OF THIS CONTRACT

Agreement

The above parties recognize that the Owner is operating as a debtor-in-possession under Chapter 11 of the United States Bankruptcy Code and that this *Contract to Auction* (the "Contract") is subject to the approval of the Court, having jurisdiction over such proceedings. Notwithstanding any other provision herein, this Contract shall be null and void, without penalty to either party, if Court approval of this Contract is not received on or before December 1st, 2025.

For valuable consideration, the above parties enter into this Contract, which sets out their respective rights, obligations and undertakings regarding the sale by unreserved public auction of all those items described on Schedule "A" attached hereto (collectively, the "Equipment").

US Ch11 Guar R01_14

Initials _____

SECTION 1: AUCTIONEER'S OBLIGATIONS AND RESPONSIBILITIES

- 1.01 Sale Date** – The Auctioneer shall, as agent of the Owner, offer the Equipment, together with any additional items delivered by the Owner to the auction site for sale, in whole or in part, pursuant to a Bankruptcy Court order approving this Contract (the “**Order**”), at unreserved public auction on or about the 18th day of December, 2025, at the City of Los Angeles, in the State of California (the “**Auction**”).
- 1.02 The Auction** – The sale of the Equipment at the Auction under this Agreement shall be on an “as is” “where is” basis to the highest bidder with all faults and without representations or warranties expressed or implied and free and clear of all claims and liens as provided by 11 U.S.C. § 363(f).
- 1.03 Marketing** – Auctioneer shall use commercially reasonable efforts to maximize the sale price of the Equipment at the Auction, conducting comprehensive, integrated print and online marketing of the auction and assets being sold, including paid search and paid social media advertising.
- 1.04 Payment** – The Auctioneer shall make payment to the Owner within twenty-one (21) days after the Auction of the amount due and owing to the Owner under this Contract from monies collected from the sale of the Equipment in accordance with this Contract and after making all deductions permitted under this Contract. In no event, shall the payment by the Auctioneer to the Owner be less than the Gross Minimum Guarantee (as defined below) minus any commission in accordance with subparagraph 1.06.
- 1.05 Guarantee** – The Auctioneer guarantees gross sale proceeds of two million six hundred fifteen thousand four hundred seventy-five dollars (\$2,615,475) (the “Gross Minimum Guarantee”) from the sale of the Equipment. From this sum, the Auctioneer shall be entitled to deduct a commission of three hundred two thousand dollars (\$302,000). After such deduction, the Owner shall be entitled to receive minimum guaranteed proceeds of two million three hundred thirteen thousand four hundred seventy-five dollars (\$2,313,475) (the “Net Minimum Guarantee”). In the sole event that title documentation for any portion of the Equipment is unavailable to the Auctioneer, and such assets are therefor unable to be sold in the Auction contemplated herein, the Gross Minimum Guarantee shall be reduced by an amount equal to the fair market value of the affected assets, as mutually agreed upon by the Parties acting reasonably. In the event the Parties are unable to reach agreement on such valuation, the fair market value shall be determined by the Court, whose determination shall be final and binding. The Commission shall be recalculated on a proportionate basis to reflect any corresponding reduction in the total guaranteed package value.
- 1.06 Commission and Amounts Received In Excess of Guarantee** – Any proceeds realized from the sale of the Equipment in excess of the Gross Minimum Guarantee shall be divided eighty-eight and three-quarters percent (88.75%) to the Owner and eleven and one-quarter percent (11.25%) to the Auctioneer.

1.07 Other – The Auctioneer shall (at no cost to Owner):

- (a) allow the Owner access to records concerning the sale of the Equipment at the Auction, excluding the names or contact information of the buyers thereof;
- (b) supervise the preparation and organization of the Auction;
- (c) provide auctioneers and accountants required for an auction of this type;
- (d) ensure on-site food catering services are available to those in attendance at the Auction;
- (e) provide listing catalogs of the lots offered for sale to potential buyers at the Auction; and
- (f) collect and remit State and local sales tax arising upon the sale of the Equipment at the auction.

1.08 Sale Site – The Auctioneer shall provide, at no cost to Owner, a suitable site for conduct of the Auction.

1.087 Auctioneer's Bond – The Auctioneer has obtained and will maintain in place, for the duration of this Contract, an auctioneer's surety bond in the amount of (\$3,000,000). The Auctioneer shall provide evidence of such bond upon request as necessary to obtain Court approval of this Contract.

SECTION 2: OWNER'S REPRESENTATIONS AND WARRANTIES:

2.01 Title and Condition

The Owner represents and warrants that:

- (a) the Owner is operating under the provisions of Chapter 11 of the Bankruptcy Code, and it will seek an order of the Court authorizing the sale of the Equipment free and clear of any and all liens and interests pursuant to 11 U.S.C. § 363(f);
- (b) the Owner has complied or will comply with all laws, requirements and notices necessary to allow the sale of the Equipment;
- (c) the Equipment is in good operating condition, free of material defects, except as disclosed to the Auctioneer;
- (d) the description of the Equipment is accurately set forth on Schedule "A" attached and in the case of motor vehicle Equipment, such Equipment has never been rebuilt, salvaged or glidered except as disclosed to the Auctioneer;
- (e) all odometer and hour meters on the Equipment reflect actual mileage or usage unless otherwise disclosed to the Auctioneer on Schedule "A";
- (f) the offering for sale, advertising or selling of the Equipment will not contravene or infringe upon any patent, copyright, trademark, agreement or similar right of any third party; and
- (g) the Owner and its signatories are duly authorized by to enter into this Contract, subject to Court approval.

SECTION 3: OWNER'S OBLIGATIONS AND RESPONSIBILITIES:

3.01 Refurbishing – [Intentionally Deleted]

3.02 Delivery – The Owner shall deliver the Equipment, at the Owner's cost, to the Auction site on or before the 27th day of November, 2025:

- (a) in good operating condition, free of material defects except as disclosed to the Auctioneer, with adequate fuel and batteries and starting at the key;
- (b) free of hazardous materials other than normal operating fuels, oils, and lubricants;
- (c) in a condition equivalent to or better than its condition when viewed by the Auctioneer's representative on or about the 16th day of October, 2025; and
- (d) in compliance with all applicable Environmental Protection Agency ("EPA") rules and regulations.

together with all documents evidencing the Owner's title (if and to the extent the Owner owns such Equipment), and/or necessary to transfer title, to the Equipment, properly endorsed (taking into consideration the Order of the Bankruptcy Court authorizing the sale of the Equipment).

The Owner hereby assigns Power of Attorney to the Auctioneer for the sole and limited purpose of executing on the Owner's behalf, all documents required to transfer title to, and permit registration or ownership of, any part of the Equipment by the purchaser thereof consistent with the terms of this Contract.

3.03 Searching and Title Documents – The Owner:

- (a) shall conduct searches or use other means available, as deemed necessary by the Owner for the disclosure of liens and encumbrances, and include all such creditors in Court notices seeking authority under 11 U.S.C. § 363 to sell the Equipment; in no case shall the Auctioneer have a duty to conduct such searches, nor be responsible for the results thereof.

3.04 Risk of Loss, Insurance - The Owner shall:

- (a) be responsible for loss or damage to the Equipment, other than loss or damage arising as a result of the negligence of the Auctioneer, its agents or employees, until the earliest of:
 - i. The Auction sale of such Equipment; and
 - ii. the removal of the Equipment from the Auction site by the applicable purchaser; or
 - iii. receipt by the Owner of all proceeds from the sale of the Equipment.
- (b) insure the Equipment, to its fair market value against all perils so that in the event of damage to, or destruction of, the Equipment or any part thereof; and
- (c) upon request, provide Auctioneer with a copy of the insurance certificate, to the satisfaction of the Auctioneer.

3.05 Indemnity – The Owner shall defend, indemnify and save the Auctioneer, its parents, subsidiaries and affiliates, and each of their officers, directors, shareholders, employees, and agents harmless against all claims, demands, suits, actions, causes of action, damages, costs or charges whatsoever arising from:

- (a) any material breach of the representations, warranties or covenants set out herein;
- (b) failure by the Owner to comply with any laws relating to the Owner's right to sell the Equipment, unless such is cured by Owner obtaining an order of the Court permitting the sale of the Equipment;
- (c) hazardous materials associated with the Equipment or contamination resulting from any leakage, spills, or malfunction of the Equipment;
- (d) deficiencies in the provision of documents required for the purpose of titling or registering any part of the Equipment by any purchaser thereof;
- (e) any deficiency in compliance with applicable EPA rules or regulations;
- (f) any negligence, unlawful act, or willful misconduct of the Owner in connection with this Contract; and
- (g) any infringement of a patent, copyright, trademark, agreement or similar right of any third party caused by the offering for sale, advertising or sale of any part of the Equipment.

3.06 No Buybacks, Unreserved Auction Sale – The Owner shall not bid, directly or indirectly, nor allow any other person to bid on the Owner's behalf, or for the Owner's benefit, by agency or otherwise, on the Equipment or any part thereof at the Auction;

Owner acknowledges the Auction is unreserved and the Auctioneer shall have no obligation or duty to withdraw the Equipment or any part thereof from the Auction sale or to cancel the Auction. The Equipment shall be sold to the highest bidder on the date of the Auction.

3.07 Specific Performance – The Owner shall not withdraw the Equipment or any part thereof from the Auction sale absent the express written agreement of the parties or if the Court does not approve this Contract. If the Owner is in breach of this provision, then in addition to any other remedies set out in this Contract, the parties hereto agree:

- (a) the damages to the Auctioneer's business reputation and customer relations are not readily ascertainable;
- (b) available remedies at law are not adequate in the event of breach; and
- (c) the Auctioneer may not be made whole solely by monetary recompense;

therefore, the Auctioneer may elect, at its sole option, to apply for an order for specific performance of this Contract.

3.08 Other – The Owner shall:

- (a) comply with all legislation, regulations, or requirements of any authority of competent jurisdiction relating to the sale of the Equipment;

- (b) be responsible for the payment of any tax or duty whatsoever that may legally be construed as being the responsibility of the Owner; and
- (c) provide the Auctioneer with copies of the Bankruptcy Court orders: (i) approving the sale of the Equipment pursuant to 11 U.S.C. § 363(f), and (ii) approving this Contract.

3.09 Sale Site – [Intentionally Deleted]

SECTION 4: MUTUAL AGREEMENTS

4.01 Timeliness – Time is of the essence of this Contract.

4.02 Waiver – A waiver by either party of any breach of any of the provisions herein shall be limited to such particular instance and shall not operate as a waiver of, or be deemed to waive, any other or future breaches of the same or any other provisions hereof.

4.03 Legal Costs – Should either party be required to participate in any action or proceeding in respect of this Contract, the prevailing party shall be entitled to recover all costs, including attorney's fees, incurred as a result thereof.

4.04 Prohibition of Pre-Sale – Neither the Auctioneer nor the Owner shall sell or offer for sale any part of the Equipment prior to the auction without the written permission of the other.

4.05 Default by Owner:

If:

- (a) the Owner withdraws or fails to timely deliver the Equipment or any part thereof or any documents required hereunder that cannot be obtained pursuant to an order of the Court and such prevents the sale of such Equipment pursuant to an Order of the Court, or if the Auction sale does not occur as a result of the actions or inaction of the Owner; or
- (b) the Owner, directly or indirectly, bids or permits another to bid on Owner's behalf or for the Owner's benefit, by agency or otherwise, on the Equipment or any part thereof at the auction; or
- (c) the Owner's representations and warranties set out in Section 2 hereof are not true, complete and correct in all material respects;

then:

- (d) the Auctioneer's guarantee of minimum gross proceeds from the sale of the affected Equipment shall be unenforceable at the option of the Auctioneer;
- (e) commissions shall be payable to the Auctioneer upon demand, based upon the fair market value of any withdrawn or undelivered parts of the Equipment as if they had been sold;

- (f) any advances made by the Auctioneer to the Owner shall become due and repayable immediately; and
- (g) the Owner will upon demand, reimburse the Auctioneer for all reasonable out-of-pocket expenses incurred in preparation for the Auction as to the affected Equipment.

If, as a result of the actions or inactions of the Owner, the Auctioneer's guarantee of minimum gross proceeds from the sale of the Equipment is unenforceable, the commission rate to be paid by the Owner to the Auctioneer shall be ten percent (10%) of the gross proceeds on the Equipment sold at the Auction or, in the case of the Equipment not sold at the Auction, ten percent (10%) of the fair market value of such Equipment.

In the event the Owner is in violation of subparagraph 4.05 (b), in addition to any other rights or remedies the Auctioneer may have under this Contract, the Auctioneer shall, at its sole discretion, have the right to sell or re-sell the Equipment by public or private sale and the Owner shall pay to the Auctioneer as liquidated damages in addition to all other amounts due hereunder, an amount equal to fifteen percent (15%) of the proceeds realized from such sale or resale with the Owner to receive the balance of the proceeds received from such sale.

4.06 Auctioneer's Right to Withdraw From Contract / Rescind Sale – Notwithstanding any other provisions of this Contract, the Auctioneer shall have the right, at its discretion, to withdraw from this Contract and its obligations hereunder shall be unenforceable by the Owner if the Owner is in material breach of any of its representations or warranties hereunder.

If, pursuant to this section, the Equipment or any part thereof is not sold at the Auction, such Equipment shall be deemed to have been withdrawn by the Owner and the provisions of subparagraph 4.05(d), (e) and (f) shall apply.

4.07 Use of Equipment – The Owner authorizes the Auctioneer to operate the Equipment for the sole and limited purpose of demonstrating it at the Auction.

4.08 Lots – The Auctioneer shall divide the Equipment into such lots as it may in its absolute discretion deem desirable for sale at the Auction. The Auctioneer shall not be liable for any loss or damages claimed in respect of the manner in which the Equipment is divided into lots nor in respect of any failure to divide the Equipment into lots.

4.09 Administrative Fee – The Owner acknowledges that the Auctioneer may charge purchasers an administrative fee based on the selling price of each lot.

4.10 Collection of Proceeds – The Auctioneer shall collect the full proceeds from the sale of the Equipment and the Auctioneer shall:

- (a) withhold for its benefit all amounts payable to the Auctioneer hereunder, including the Commission; and
- (b) the Owner directs that all other funds realized from the sale of the Equipment be paid out in accordance with the terms of the Order approving the sale.

4.12 Uncollected Proceeds – The Auctioneer may, as it deems necessary, re-auction any part of the Equipment not sold or paid for at the Auction and the Owner acknowledges that no monies in excess of the Gross Minimum Guarantee, less all deductions permitted under this Contract, shall be payable by the Auctioneer for any part of the Equipment until it has been paid for in full by the purchaser thereof.

4.13 Other Consignments – Equipment belonging to other owners may be sold at the Auction.

4.14 Owner's Name – The Owner authorizes the Auctioneer to use Owner's name, trademark and logo in advertising the auction.

4.15 Entire Agreement – This Contract:

- (a) constitutes the entire agreement between the parties and supersedes and takes the place of all prior contracts, understandings, representations or warranties;
- (b) may not be amended except in writing. There are no understandings, agreements, promises, terms, conditions, or warranties expressed or implied, whether orally or by law, statute or trade usage, other than as specifically stated herein; and
- (c) shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns.

4.16 Internet Bidding and Timed Auction Lot System – The Auctioneer may in its sole discretion offer certain lots for sale, in conjunction with its public unreserved auction, to registered bidders using its proprietary online bidding service or using its silent “timed auction lot” system. The Auctioneer shall use its best efforts to ensure that such technologies and systems are available at all auctions for which they have been advertised, however at any given sale

- (a) only those lots which the Auctioneer deems appropriate shall be offered using such technologies and systems, and
- (b) certain circumstances concerning the Internet and the technology in use are beyond the Auctioneer's control, and such systems may not be available at any given time or auction.

The Owner agrees that the Auctioneer shall be held harmless from any and all claims, demands, suits, actions, costs or causes of action, damages, costs, or charges arising from the Auctioneer's decision whether or not to use such technologies or systems or its failure to offer such systems at any time.

4.17 Force Majeure – Neither party shall be held liable or responsible to the other party nor be deemed to have defaulted under or breached this Contract for failure or delay in fulfilling or performing any term of this Contract when such failure or delay is caused by or results from causes beyond the reasonable control of the affected party, including but not limited to fires, strikes, floods, adverse weather that has the potential to injure persons or damage property, acts of war, terrorism, riot, or public disorder, acts of God, lawful acts of public authorities or electronic failures and internet service provider.

4.18 Jurisdiction and Waiver of Jury Trial – This Contract is subject to and governed by the laws of the State of Washington. The Court shall have sole jurisdiction to resolve all disputes relating to this Contract and the sale of any Equipment. The parties irrevocably waive the right to demand a trial by jury in any dispute arising from or relating to this Contract.

4.19 Notice – Any notice given hereunder shall be delivered by prepaid registered mail to the parties hereto at the address set out on page 1, with any notice to the Auctioneer sent to the attention of Legal Affairs.

4.20 Headings – All headings in this Contract are for reference purposes only and this Contract shall be interpreted without reference to such headings.

4.21 Severability - If any provision of this Contract is held by a court of competent jurisdiction to be contrary to law, then the remaining provisions of this Contract will remain in full force and effect.

4.22 Execution by Facsimile, Electronic Transmission and Counterpart – This Contract may be executed by fax, PDF, or other electronic transmission and in counterpart, each of which when taken together shall be deemed to constitute an original and form part of the same document, and, upon acceptance by the Auctioneer, be effective and binding on both parties.

4.23 Privacy – Information provided in this Contract will be retained by the Auctioneer in accordance with its formal Privacy Statement, provided on the Auctioneer's website at www.rbauction.com.

4.24 Further Assurances - The parties shall execute such further documents and do any and all such further things as may be necessary to implement and carry out the intent of this Contract.

IN WITNESS WHEREOF this Contract has been executed by the parties hereto as of the date
first above written.

(in Chapter 11)	
(COMPANY – Name of Owner)	
Per:	Cust. #:
(Signature)	
(Print Name of person signing)	

RITCHIE BROS. AUCTIONEERS (AMERICA) INC.

Per: _____
(Signature)

(Print Name)

Schedule A
(Equipment to be Auctioned)

Original Mowbrays Tree Service Inc

IronPlanet Pricing Package #135259

Friday, November 14, 2025

Seller Ref Number	Year	Make	Model	Type	Serial Number
529	2017	Ford	F-750 Super Duty	Bucket Truck (BTB)	1FDNF7DC0HDB02254
511	2015	Ford	F-750 Super Duty	Bucket Truck (BTB)	3FRXF7FC2FV728252
527	2015	Ford	F-750 Super Duty	Bucket Truck (BTB)	3FRXF7FC6FV718517
805	2017	Ford	2017 F-750 Super Duty	Bucket Truck (BTB)	1FDNF7DC9HDB04827
CH 469	2017	Ford	2017 F-750 Super Duty	Bucket Truck (BTB)	1FDXF7DC4HDB09040
CH 478	2017	Ford	2017 F-750 Super Duty	Bucket Truck (BTB)	1FDXF7DC3HDB09241
532	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT3GHHA2319
538	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT4GHHA2328
542	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT5GHHA2323
799	2017	Freightliner	2017 M2 106	Bucket Truck (BTB)	1FVACXDT3HHJE0873
765	2016	Freightliner	2016 M2 106	Bucket Truck (BTB)	1FVACXDT7GHH1399
759	2016	Freightliner	2016 M2 106	Bucket Truck (BTB)	1FVACXDT6GHH1295
510	2011	International	DURASTAR 4300	Bucket Truck (BTB)	1HTMMAAMXBH326456
440	2011	International	DURASTAR 4300	Bucket Truck (BTB)	1HTMMAAM0BH288221
768	2012	International	2012 DuraStar 4300	Bucket Truck (BTB)	3HAMMAAM8CL549557
	2017	Morbark	M15RX (winch)	Wood Chipper (CIA)	4S8SZ1610HW041042
	2017	Morbark	M15RX (winch)	Wood Chipper (CIA)	4S8SZ1619HW041041
	2017	Morbark	M15RX (winch)	Wood Chipper (CIA)	4S8SZ1617HW041037
	2017	Morbark	M15RX	Wood Chipper (CIA)	4S8SZ1616HW041062
	2016	Morbark	M15RX	Wood Chipper (CIA)	4S8SZ1615GW040984
	2017	Morbark	M15RX	Wood Chipper (CIA)	4S8SZ1616HW041028
	2018	Morbark	M15R	Wood Chipper (CIA)	4S8Z1616HW025699
CH 374	2019	Vermeer	BC 1000XL 74HP	Wood Chipper (CIA)	1VRY11197K1028099
609	2020	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11190L1029600
616	2020	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11194L1029857
682	2020	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11196L1029472
691	2019	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11191K1028664
CH 352	2018	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11190J1026550
CH 377	2018	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11196J1026018
CH 346	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11191H1024459
CH 390	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11199H1024094
CH 393	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11198H1024118
CH 341	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11198G1023274
CH 356	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY1119XH1024492
CH 375	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11198G1023923
CH 339	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11195G1022907
Track Chipper 0003	2019	Vermeer	2019 BC 1000XL	Wood Chipper (CIA)	1VRY11194K1028142
Track Chipper 0004	2019	Vermeer	2019 BC 1000XL	Wood Chipper (CIA)	1VRY11192K1028141
	2019	Vermeer	2019 BC 1000XL	Wood Chipper (CIA)	1VRY1119XK1028176
	2019	Vermeer	2019 BC 1000XL	Wood Chipper (CIA)	1VRY11199K1028136

CH 285	2018	Vermeer	2018 BC 1000XL 74HP	Wood Chipper (CIA)	1VRY11197J1026531
CH 284	2018	Vermeer	2018 BC 1000XL 74HP	Wood Chipper (CIA)	1VRY11198J1026134
859	2018	Vermeer	2018 BC 1000XL 74HP	Wood Chipper (CIA)	1VRY11199J1026532
CH 237	2018	Vermeer	2018 BC 1000XL	Wood Chipper (CIA)	1VRY11190J1027018
CH 232	2019	Vermeer	2018 BC 1000XL	Wood Chipper (CIA)	1VRY11199K1027343
CH 297	2019	Vermeer	2018 BC 1000XL	Wood Chipper (CIA)	1VRY11191K1027353
CH 301	2019	Vermeer	2018 BC 1000XL	Wood Chipper (CIA)	1VRY11190K1027246
318	2015	Ford	F-750 Super Duty	:Misc. Truck (TRU)	3FRXF7FC8FV728255
274	2016	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B66GEA65326
273	2016	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B68GEA99008
277	2016	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B64GEB24938
267	2016	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B6XGEA23211
268	2016	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B63GEA93049
246	2015	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B67FEB88129
248	2015	Ford	F-250 Super Duty	Pickup (PCB)	1FT7X2B63FEB88130
587	2018	Freightliner	M2 106	Bucket Truck (BTB)	3ALACXFC7JDJP0777
723	2017	Freightliner	M2 106	Bucket Truck (BTB)	3ALACXDT7HDJH6362
381	2017	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT1HHHY8493
449	2017	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT3HHHL5584
475	2017	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT2HHJE0878
383	2017	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT5HHHY8495
358	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT5GHGT1404
343	2016	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT2GHGT1411
442	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT5GHHA4976
329	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT6GHHB3704
441	2016	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT9GHHA4978
392	2016	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT9GHHA8366
721	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT4GHGT1409
354	2016	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT6GHHA2315
722	2017	Freightliner	M2 106	Bucket Truck (BTB)	3ALACXDT5HDJG0967
316	2016	Freightliner	M2 106	:Misc. Truck (TRU)	1FVACXDT7GHHA2324
310	2016	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDTXGHHA2317
255	2015	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDT0FHGS3385
173	2012	Freightliner	M2 106	Bucket Truck (BTB)	1FVACXDTXCHBD8579
CH 286	2017	Morbark	M15RX (winch)	Wood Chipper (CIA)	4S8SZ1612HW041043
CH 294	2017	Morbark	M15RX (winch)	Wood Chipper (CIA)	4S8SZ1616HW041045
CH 161	2016	Vermeer	BC 1500XL	Wood Chipper (CIA)	1VR2161V8G1006703
CH 350	2019	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY1119XK1028064
CH 362	2019	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11194K1028139
CH 428	2020	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11197L1029559
CH 238	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11190H1024176
CH 248	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11195H1024237
CH 246	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11192H1024129
CH 247	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11192H1024180
CH 279	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11190H1024419
CH 278	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11192H1024437

CH 275	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11198H1024278
CH 298	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11196G1023483
CH 206	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY1119XG1023681
CH 190	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11194G1023224
CH 185	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11191G1023200
CH 231	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11195H1024044
CH 314	2017	Vermeer	BC 1000XL	Wood Chipper (CIA)	1vry11195h1024187
CH 189	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11194G1023207
CH 123	2015	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11192F1022605
CH 173	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11197G1023041
CH 146	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY11199G1022909
CH 165	2016	Vermeer	BC 1000XL	Wood Chipper (CIA)	1VRY1119XG1023003
	2016	Freightliner	M2 106	Boom Truck (BTD)	1FVACXDT8GHHD1296
547	2019	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC2KDF14003
546	2019	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC1KDF14140
564	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC3HDB02763
CH 321	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC8HDB05433
CH 332	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC8HDB05447
596	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC3HDB05436
CH 319	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC7HDB12177
597	2017	Ford	F-750 Super Duty	Chipper Truck (CHP)	1FDNX7DC4HDB11004
CH 333	2020	Ford	F-550 Super Duty	Chipper Truck (CHP)	1FDUF5HT0LDA07177
CH 337	2020	Ford	F-550 Super Duty	Chipper Truck (CHP)	1FDUF5HT3LDA10378
109 Items					

EXHIBIT 2

Bond Number: 0874048

AUCTIONEER BOND

KNOW ALL MEN BY THESE PRESENTS that we, RITCHIE BROS. OF AMERICA, INC. (hereinafter called Principal), as Principal, and the HARCO NATIONAL INSURANCE COMPANY, its home office in Raleigh, Nc 27605 (hereinafter called Surety), as Surety, are held and firmly bound unto the UNITED STATES OF AMERICA (hereinafter called Obligee), in the full and just sum of THREE MILLION AND NO/100 (\$3,000,000.00) Dollars, for the payment of which, well and truly to be made, the Principal and Surety hereby bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

NOW THEREFORE, the condition of this obligation is such that if the said Principal shall faithfully account for all money, assets and effects of bankruptcy case, THE ORIGINAL MOWBRAY'S TREE SERVICE, INC.; CASE #8:224-BK-12674, in which the Principal is serving as auctioneer, then this obligation to be void; otherwise to remain in full force in effect.

The liability of the Surety hereunder shall not exceed the aggregate sum of THREE MILLION AND NO/100 (\$3,000,000.00) Dollars, for all claims asserted against this bond.

This bond shall remain in full force and effect from NOVEMBER 14, 2025 to FEBRUARY 14, 2026.

SIGNED AND SEALED THIS 14TH day of NOVEMBER, 2025.

RITCHIE BROS. OF AMERICA, INC.

By: _____ 

HARCO NATIONAL INSURANCE COMPANY

By: _____
~ CATHERINE C. KEHOE, ATTORNEY-IN-FACT

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 4675 MacArthur Court, Suite 1550, Newport Beach, CA 92660

A true and correct copy of the foregoing document entitled (*specify*): **DEBTOR'S MOTION FOR ORDER AUTHORIZING: (1) SALE OF PERSONAL PROPERTY PURSUANT TO 11 U.S.C. §§ 363(b) AND (f); AND EMPLOYMENT OF RITCHIE BROS. AUCTIONEERS (AMERICA) INC. AS AUCTIONEER**

will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) **November 17, 2025**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) **November 17, 2025**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Personal Delivery

Hon. Scott C. Clarkson
U.S. Bankruptcy Court
Ronald Reagan Federal Building
411 West Fourth Street, Suite 5130
Santa Ana, CA 92701-4593

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

November 17, 2025 Connie-Marie Santiago
Date *Printed Name*

/s/ Connie-Marie Santiago
Signature

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):**

- **Shraddha Bharatia** notices@becket-lee.com
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